

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUWAIT 03160 031326Z

73

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 IO-13

AGR-05 FEA-01 CIAE-00 INR-07 NSAE-00 COME-00 /087 W

----- 004864

R 031230Z JUL 76

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 5686

LIMITED OFFICIAL USE KUWAIT 3160

E.O. 11652: N/A

TAGS: EFIN, KU

SUBJ: KUWAIT REACTION TO INTERNATIONAL RESOURCES BANK PROPOSAL

REF: KUWAIT 3139

1. DURING COURTESY CALL JULY 1 ON KUWAIT FINANCE MINISTER ATEEQI I LEFT WITH HIM COPY OF US STATEMENT ON INTERNATIONAL RESOURCES BANK (IRB) PROPOSAL CIRCULATED TO CIEC JUNE 16, CONFIRMING THAT, DESPITE DEFEAT OF RESOLUTION AT UNCTAD IN NAIROBI, USG FULLY INTENDED TO PURSUE THIS PROPOSAL WHICH WE FELT HAS REAL VALUE FOR DEVELOPING WORLD.

2. I DEPLORED FACT THAT RESOLUTUION HAD BEEN DEFEATED PRIMARILY BY COMMUNIST BLOC VOTES AIDED BY NUMBER ABSTENTIONS ON PART OF THIRD WORLD COUNTRIES INCLUDING KUWAIT. I UNDERSTOOD THAT PERHAPS THERE HAD NOT BEEN ENOUGH TIME TO STUDY THIS PROPOSAL AND IT WAS FOR THIS REASON THAT I HAD PROVIDED HIM THE STATEMENT MENTIONED ABOVE.

3. ATEEQI WAS NOT PARTICULARLY ENTHUSIASTIC ABOUT IRB PROPOSAL. HE SAID

NON-ALIGNED COUNTRIES HAD ALREADY AGREED TO ESTABLISH A NON-ALIGNED BANK TO BE LOCATED IN KUWAIT WHICH COULD SERVE SAME PURPOSE. HE SUGGESTED THAT INDUSTRIALIZED COUNTRIES, IF THEY WISHED TO BE HELPFUL,

LIMITED OFFICIAL USE

PAGE 02 KUWAIT 03160 031326Z

COULD INVEST IN THIS BANK. HE REMARKED THAT US IRB PROPOSAL HAD NOT RECEIVED SUPPORT OF WESTERN EUROPEAN COUNTRIES. I CORRECTED HIM ON THIS POINT, SAYING THAT WE WERE PLEASED WITH THE SUPPORT FROM WESTERN EUROPEAN COUNTRIES, BUT THAT IT WAS EASTERN EUROPEAN NATIONS AND USSR WHICH HAD SWUNG VOTE AGAINST PROPOSAL. REFERRING AGAIN TO NON-ALIGNED BANK, ATEEQI COMMENTED RATHER RUEFULLY THAT, WHILE NON-ALIGNED NATIONS HAD FULLY SUPPORTED ESTABLISHMENT OF BANK, ONLY VERY FEW HAD INDICATED WILLINGNESS TO PARTICIPATE. MAESTRONE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RESOLUTIONS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KUWAIT03160
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760258-0811
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760790/aaaadbvh.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KUWAIT 3139
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUN 2004 by BoyleJA>; APPROVED <13 OCT 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUWAIT REACTION TO INTERNATIONAL RESOURCES BANK PROPOSAL
TAGS: EFIN, KU, US, INTERNATIONAL RESOURCES BANK, (ATEEQI, ABD AL-RAHMAN SALIM AL)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006